



AEROSPACE SERVICES

A Textron Company

IT'S OFFICIAL: ABLE CHANGES NAME TO ABLE AEROSPACE SERVICES, INC.

Underscores commitment to streamlined solutions delivery

MESA, Arizona (April 13, 2017) – Able Engineering & Component Services Inc. and Able Aerospace Inc. have merged into a single entity named [Able Aerospace Services, Inc.](#) The change caps off a progression that began with the company's early 2016 acquisition by Textron Aviation Inc., a Textron Inc. (NYSE: TXT) company.

"Able has always worked from one overarching mission, which is to safely reduce aircraft operating costs by providing resourceful component repair, overhaul and approved replacement parts solutions," said Lee Benson, CEO of Able Aerospace Services, Inc. "Our new name underscores that commitment. It allows us to move forward with the same high-level purpose, but with added efficiencies that make the most of our position as a Textron company and maximize the value we pass on to customers."

Based in Mesa, Arizona, Able offers a comprehensive menu of repair, overhaul and parts solutions for more than 1,400 fixed- and rotor-wing customers in 60 countries across the globe. Prior to the merger and name change, Able operated as two complementary but separate companies. Able Engineering & Component Services directed all activity related to Maintenance, Repair and Overhaul services. Able Aerospace managed the engineering and manufacturing of proprietary, FAA-approved replacement parts (PMA). Together, the companies developed a cadre of more than 10,000 FAA-approved repairs and overhauls, some of the world's largest rotatable exchange inventories and in-house specialized services ranging from electroplating, chemical processing, machining and grinding to NDT testing, hydraulics and bearings services.

"These are highly complementary uses that we are now able to streamline in an unprecedented way," said John Celigoy, Vice President of Business Generation for Able Aerospace Services, Inc. "The past 15 months have introduced tremendous growth opportunities for Able. We see only more of the same in our future."

Able operates from a 200,000-square-foot headquarters located at Phoenix Mesa Gateway Airport. The company completes more than 98 percent of all jobs in-house through a collaborative staff of mechanics, engineers, DER experts and customer service specialists.

About Able Aerospace Services

Able Aerospace Services is a leading supplier of component and MRO services. With headquarters and maintenance facilities on the Phoenix-Mesa Gateway Airport (KIWA) in Mesa, Arizona, Able's products and services support commercial and military fixed- and rotor-wing aviation. Able combines 32 years of aviation experience with a staff of more than 500 employees to accomplish its mission: To safely reduce aircraft operating costs by providing resourceful component repair, overhaul and approved replacement parts solutions. Able is certified by numerous airworthiness authorities including the FAA, EASA, ANAC, CAAC, JCAB and others.

About Textron Aviation Inc.

Textron Aviation Inc. is the leading general aviation authority and home to the Beechcraft, Cessna and Hawker brands, which account for more than half of all general aviation aircraft flying. The Textron Aviation companies include Cessna Aircraft Company and Beechcraft Corporation, bringing together decades of unmatched experience in designing, building and supporting airplanes. It provides the most versatile and comprehensive general aviation product portfolio in the world through five principal lines of business: business jets, general aviation and special mission turboprop aircraft, high performance piston aircraft, military trainer and defense aircraft, and a complete global customer service organization. Its broad range of products include such best-selling aircraft as Citation and Hawker business jets, King Air and Caravan turboprops and T-6 military trainer aircraft, all of which are backed by the industry's most capable global service network. For more information, visit txtav.com.

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